

# SOUTH INDIA PROJECTS LIMITED

CIN L72100WB1981PLC034342

Corp. Off.: Mahaveer Techno Park, Plot No.6, Survey No .64, Software Units Layout,  
5th Floor, Inorbit Mall Road, Hi-Tech City, Madhapur, Hyderabad, Telangana - 500081, India.  
Ph.: 040-43366058, E-mail: southindiaprojectslimited@gmail.com, Website: www.southindiaprojectslimited.in

Date: 18.07.2018

To,

**BSE Limited**

PhirozeJeejeebhoy Towers,  
Dalal Street, Mumbai- 400 001  
Maharashtra, India.

**Reference:** Script code : 538891 | Script Id : SIPROJECTS

**Sub.: Results of the Postal Ballot Disclosure under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

In this regard we wish to inform you that the resolution has been passed by the members of the Company with requisite majority.

The approval of the shareholders was sought by the postal ballot as per the details furnished in the postal ballot noticed dated June 15, 2018 sent to all shareholders on the proposal and for passing special resolutions to approve:

1. To consider change of name of the company from "South India Projects Ltd." to "Magellanic Cloud Limited" and consequent amendment to Memorandum of Association and Articles of Association of the Company in its Name Clause.
2. To consider alteration/amendments of the Memorandum of Association of the Company.

Mr. Deep Shukla (PCS No.: 5652), from M/s Deep Shukla & Associates, Company Secretaries, Scrutinizer who was appointed for conducting the Postal Ballot and e-voting process in a fair and transparent manner, submitted his consolidated Report on the Postal Ballot.

In compliance with Regulation 44(3) of the LODR Regulations, we are attaching the Voting Results of the of the said Postal Ballot (including voting by electronic means) as submitted by the Scrutinizer in the Scrutinizer's Report on the combined voting results.

Thanking you,

On behalf of South India Projects Limited,

  
  
**Jagan Mohan Reddy Thumma**  
Managing Director  
Din: 06554945



**DEEP SHUKLA & ASSOCIATES**  
COMPANY SECRETARIES

B-4, The Parle Colony Co-op. Hsg. Society Ltd.,  
Sahakar Road, Next to Gokul Arcade,  
Vile Parle (East), Mumbai - 400057.  
Tele : 022 - 26834250 / 2683 2266  
Mob.: 95948 63281  
E-mail : deepsoffice@gmail.com / deepsoffice@yahoo.com

## SCRUTINIZER'S REPORT

To,  
The Board of Directors,  
**SOUTH INDIA PROJECTS LTD**  
Regd. Office:- 5 & 6, Fancy Lane, 8th Floor, Kolkata,  
West Bengal-700001.

**Sub.: Scrutinizer's Report on Postal Ballot and e-voting process conducted pursuant to the provisions of the Section 108 and 110 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014.**

Respected Sirs,

Pursuant to Section 110 of the Companies Act, 2013 (including any modification or re-enactment thereon) [the "Act"] read with the Companies (Management and Administration) Rules, 2014, as amended, [the "Rules"] and other applicable provisions, if any, given below are the results of Postal Ballot sought by **South India Projects Limited** for the Special Resolutions as set out in the Postal Ballot Notice dated May 28, 2018.

Further, the Members were also provided the opportunity to cast their vote(s) through electronic voting system in terms of the platform as provided by CDSL e-voting system ([www.evoting.com](http://www.evoting.com)).

The result of the electronic voting was downloaded on July 18, 2018 from CDSL website providing the platform for e-voting system ([www.evoting.com](http://www.evoting.com)) and has been included in our report.



**POSTAL BALLOT RESULTS**

**Type of Resolution: Special**

**To consider for change of name of the company from "South India Projects Ltd." to "Magellanic Cloud Limited" and consequent amendment to Memorandum of Association and Articles of Association of the Company:**

**i. Under E-voting mode:**

| Mode of Voting              | Number of Members<br>voted | Number of<br>votes cast | Percentage of<br>total number of<br>valid votes cast |
|-----------------------------|----------------------------|-------------------------|--|
| Total no. of e-voters/votes | 20                         | 3819661                 | -  |
| Less: Invalid/Abstain       | -                          | -                       | -  |
| Net Valid votes             | 20                         | 3819661                 | 100.00   |
| Votes with assent           | 20                         | 3819661                 | 100.00   |
| Votes with Dissent          | -                          | -                       | 0.00   |

**ii. Under physical mode:**

| Mode of Voting                   | Number of Members<br>voted | Number of<br>votes cast | Percentage of<br>total number of<br>valid votes cast |
|----------------------------------|----------------------------|-------------------------|--|
| Total postal ballots<br>received | 08                         | 09                      | -  |
| Less: Invalid/Abstain            | 01                         | 01                      | -  |
| Net Valid votes                  | 07                         | 08                      | 100.00   |
| Votes with assent                | 05                         | 06                      | 66.67  |
| Votes with Dissent               | 02                         | 02                      | 33.33  |



**iii. Consolidated voting results [e-voting + physical mode]**

| Mode of Voting              | Number of Members<br>voted | Number of<br>votes cast | Percentage of<br>total number of<br>valid votes cast |
|-----------------------------|----------------------------|-------------------------|--|
| Total no. of e-voters/votes | 28                         | 3819670                 | -  |
| Less: Invalid/Abstain       | 01                         | 01                      | -  |
| Net Valid votes             | 27                         | 3819669                 | 100.00   |
| Votes with assent           | 25                         | 3819667                 | 99.99  |
| Votes with Dissent          | 02                         | 02                      | 0.01   |

Based on the above facts, the above Special Resolution may be considered as passed with **absolute majority** by the shareholders of the Company by way of Postal Ballot.

**Type of Resolution: Special**

**To consider alteration/amendments of the Memorandum of Association of the Company:**

**i). Under E-voting mode:**

| Mode of Voting              | Number of Members<br>voted | Number of<br>votes cast | Percentage of<br>total number of<br>valid votes cast |
|-----------------------------|----------------------------|-------------------------|--|
| Total no. of e-voters/votes | 20                         | 3819661                 | -  |
| Less: Invalid/Abstain       | -                          | -                       | -  |
| Net Valid votes             | 20                         | 3819661                 | 100.00   |
| Votes with assent           | 20                         | 3819661                 | 100.00   |
| Votes with Dissent          | -                          | -                       | 0.00   |



**ii). Under physical mode:**

| Mode of Voting                   | Number of Members<br>voted | Number of<br>votes cast | Percentage of<br>total number of<br>valid votes cast |
|----------------------------------|----------------------------|-------------------------|--|
| Total postal ballots<br>received | 08                         | 09                      | -  |
| Less: Invalid/Abstain            | 01                         | 01                      | -  |
| Net Valid votes                  | 07                         | 08                      | 100.00   |
| Votes with assent                | 05                         | 06                      | 66.67  |
| Votes with Dissent               | 02                         | 02                      | 33.33  |

**iii). Consolidated voting results [e-voting + physical model]**

| Mode of Voting              | Number of Members<br>voted | Number of<br>votes cast | Percentage of<br>total number of<br>valid votes cast |
|-----------------------------|----------------------------|-------------------------|--|
| Total no. of e-voters/votes | 28                         | 3819670                 | -  |
| Less: Invalid/Abstain       | 01                         | 01                      | -  |
| Net Valid votes             | 27                         | 3819669                 | 100.00   |
| Votes with assent           | 25                         | 3819667                 | 99.99  |
| Votes with Dissent          | 02                         | 02                      | 0.01   |

Based on the above facts, the above Special Resolution may be considered as passed with **absolute majority** by the shareholders of the Company by way of Postal Ballot.

FOR: M/S. DEEP SHUKLA & ASSOCIATES  
Company Secretaries

DEEP SHUKLA  
(Proprietor)

FCS: 5652

C.P. No. : 5364



Date: 18/07/2018

Place: Mumbai