

# SOUTH INDIA PROJECTS LIMITED

CIN L72100WB1981PLC034342

Corp. Off.: #164, Survey No: 48, 4<sup>th</sup> Floor, Kavuri Hills, Madhapur, Hyderabad, Telangana - 500081, India.  
Ph.: 040-43366058, E-mail: southindiaprojectslimited@gmail.com, Website: www.southindiaprojectslimited.in

Date: November 10, 2016

To,

**Bombay Stock Exchange Limited**

The Corporate Relationship Department

P.J. Towers, 1<sup>st</sup> Floor,

Dalal Street,

Mumbai -400 001.

**Sub: Outcome of Board Meeting of the Company**

**Ref: Scrip Code : 538891**

**Scrip ID : SIPROJECTS**

Dear Sir/Madam,

With reference to the captioned subject, we wish to inform you that the Board of the Directors of **South India Projects Limited** ("the Company") at their meeting held today i.e. **November 10, 2016** has considered and approved the unaudited Financial Results for the Quarter ended September 30, 2016. Please find attached Unaudited Financial Results and Limited Review Report for Quarter ended September 30, 2016 for your records.

The above intimation is given to you for your record, Kindly take the note of the same.

Thanking you,

Yours faithfully,

**For South India Projects Limited.**



**Jagan Mohan Reddy Thumma**

Director

DIN: 06554945

Encl: As above

**SOUTH INDIA PROJECTS LIMITED**

CIN No : L45209WB1981PLC034342

5&6, FANCY LANE, 8TH FLOOR, KOLKATTA - 700001

PH: 40069762/9740, FAX: 40069762, EMAIL: southindiaprojectslimited@gmail.com

(Rs. Lakhs)							
Statement of Standalone Unaudited Results for the Quarter and Half year ended 30th September, 2016							
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Previous Year Ended
		30-Sep-16 (Unaudited)	30-Jun-16 (Unaudited)	30-Sep-15 (Unaudited)	30-Sep-16 (Unaudited)	30-Sep-15 (Unaudited)	31-Mar-16 (Audited)
1	<b>Income from Operations</b>						
	a. Net Sales/Income from operation	101.78	65.80	15.48	167.58	22.64	73.57
	b. Other operating income	-	-	2.78	-	3.81	3.84
	<b>Total Income from Operations(net)</b>	<b>101.78</b>	<b>65.80</b>	<b>18.26</b>	<b>167.58</b>	<b>26.45</b>	<b>77.41</b>
2	<b>Expenses</b>						
	a. Increase / (Decrease) in Stock of Finished Goods	-	-	-	-	-	-
	b. Consumption of Raw Material and Direct Expenses	-	-	-	-	-	-
	c. Employee benefits expenses	71.90	42.83	1.05	114.74	2.10	4.20
	d. Depreciation	0.14	0.00	-	0.14	-	-
	e. Other expenses	14.06	11.58	1.85	25.65	4.81	8.37
	<b>Total Expenses</b>	<b>86.11</b>	<b>54.42</b>	<b>2.90</b>	<b>140.53</b>	<b>6.91</b>	<b>12.57</b>
3	<b>Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)</b>	<b>15.67</b>	<b>11.38</b>	<b>15.36</b>	<b>27.05</b>	<b>19.54</b>	<b>64.84</b>
4	Other Income	-	-	-	-	-	-
5	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>15.67</b>	<b>11.38</b>	<b>15.36</b>	<b>27.05</b>	<b>19.54</b>	<b>64.84</b>
6	Finance Cost	-	-	-	-	-	30.00
7	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)</b>	<b>15.67</b>	<b>11.38</b>	<b>15.36</b>	<b>27.05</b>	<b>19.54</b>	<b>34.84</b>
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit / (Loss) from ordinary activities before tax (7+8)</b>	<b>15.67</b>	<b>11.38</b>	<b>15.36</b>	<b>27.05</b>	<b>19.54</b>	<b>34.84</b>
10	Tax Expenses	4.80	4.54	-	9.34	-	7.50
11	<b>Net Profit/(Loss) from ordinary activities after tax (9+10)</b>	<b>10.86</b>	<b>6.85</b>	<b>15.36</b>	<b>17.71</b>	<b>19.54</b>	<b>27.34</b>
12	Extraordinary Items (Net)	-	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11+12)</b>	<b>10.86</b>	<b>6.85</b>	<b>15.36</b>	<b>17.71</b>	<b>19.54</b>	<b>27.34</b>
14	<b>Paid-up Equity Share Capital (Face Value Rs. 10/- each)</b>	<b>303.34</b>	<b>303.34</b>	<b>303.34</b>	<b>303.34</b>	<b>303.34</b>	<b>303.34</b>
15	Reserves excluding Revaluation Reserves	-	-	-	-	-	540.01
16	<b>Earnings Per Share (of Rs. 10/- each) (not annualized)</b>						
	a. Basic	0.36	0.23	0.51	0.58	0.64	0.90
	b. Diluted	0.36	0.23	0.51	0.58	0.64	0.90

By order of the Board of Directors  
For South India Projects Limited

*Jagan*

Jagan Mohan Reddy Thumma  
Director (Din 06554945)

Place : Mumbai

Date : 10th November 2016



**SOUTH INDIA PROJECTS LIMITED**  
CIN No : L45209WB1981PLC034342  
Standalone Statement of Assets and Liabilities

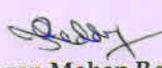
Rs. In Lakhs

Sr No	Particulars	September 30, 2016	March 31, 2016
		Rs	Rs
<b>I.</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share capital	303.34	303.34
	(b) Reserves and Surplus	557.72	540.01
		<b>861.06</b>	<b>843.35</b>
<b>2</b>	<b>Non current liabilities</b>		
	(a) Long Term Borrowings	-	5.00
	(b) Deferred tax liabilities (net)	0.34	0.30
		<b>0.34</b>	<b>5.30</b>
<b>3</b>	<b>Current liabilities</b>		
	(a) Other current liabilities	28.28	3.68
	(b) Short term provision	7.12	1.49
		<b>35.39</b>	<b>5.17</b>
	<b>TOTAL</b>	<b>896.80</b>	<b>853.83</b>
<b>II.</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non current assets</b>		
	(a) Fixed assets		
	(i) Tangible assets	4.74	0.53
	(b) Non current investments	-	0.29
		<b>4.74</b>	<b>0.82</b>
<b>2</b>	<b>Current assets</b>		
	(a) Trade receivables	30.39	-
	(b) Cash and bank balances	10.25	20.73
	(c) Short term loans and advances	851.42	832.28
		<b>892.06</b>	<b>853.01</b>
	<b>TOTAL</b>	<b>896.80</b>	<b>853.83</b>

**Notes:**

- 1 The above audited results have been reviewed by the Audit Committee and approved in the meeting of Board of Directors held on 10th November 2016 and Statutory Auditors of the Company have carried out Limited Review of the same.
- 2 The Company's business activity falls within a single primary business segment.
- 3 Previous year's figures are re-grouped, re-arranged, re-classified wherever necessary.

By order of the Board of Directors  
For South India Projects Limited

  
Jagan Mohan Reddy Thumma  
Director (Din 06554945)

Place : Mumbai  
Date : 10th November 2016



# **J. M. PABARI & ASSOCIATES**

**CHARTERED ACCOUNTANTS**

301, Pancham Icon, Besides D-Mart, Vasna Road, Vadodara 390007

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## **INDEPENDENT AUDITOR'S REVIEW REPORT**

**To,  
The Board of Directors,  
South India Projects Limited.**

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **South India Projects Limited** ("Company") for the quarter and half year ended 30<sup>th</sup> September 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulation 2015. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For J. M. Pabari & Associates**  
Chartered Accountants  
Firm Regn No. 117752W



**(Pares J. Davda)**  
(Partner)

Membership No. 133308



Place: Mumbai

Date : 10<sup>th</sup> November 2016